

STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue GOVERNOR

For Immediate Release Friday, August 10, 2007

Contact: Office of Communications, (404) 651-7774 Charles Willey, DOR, (404) 417-2106

Governor Perdue Announces July Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of July 2007 (FY08) totaled \$1,299,683,000 compared to \$1,176,085,000 for July 2006 (FY07), an increase of \$123,598,000 or 10.5 percent.

July is the first month of Fiscal Year 2008. The percentage increase year-to-date for FY08 compared to FY07 is 10.5 percent.

###

GEORGIA DEPARTMENT OF REVENUE

Comparative Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	July 2006 (FY 2007)	July 2007 (FY 2008)	\$ Change	%Change
Tax Revenues:				
Income Tax - Individual	\$ 597,995	\$ 631,034	\$ 33,039	5.5%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 887,116	\$ 946,100	\$ 58,984	6.6%
Local Sales Tax Distribution	\$ (413,041)	\$ (422,806)	\$ (9,765)	-2.4%
Sales Tax Refunds/Adjustments	\$ (25,052)	\$ (4,074)	\$ 20,978	83.7%
Net Sales and Use Tax - General	\$ 449,023	\$ 519,220	\$ 70,197	15.6%
Motor Fuel Taxes:	ф 25 c20	Ф 20, 421		
Prepaid Motor Fuel Sales Tax	\$ 35,639	\$ 39,431	\$ 3,792	10.6%
Motor Fuel Excise Tax	\$ 42,615	\$ 40,218	\$ (2,397)	-5.6%
Total Motor Fuel Taxes	\$ 78,254	\$ 79,649	\$ 1,395	1.8%
Income Tax - Corporate	\$ (7,487)	\$ 33,099	\$ 40,586	542.1%
Tobacco Taxes	\$ 8,616	\$ 10,550	\$1,934	22.4%
Alcohol Beverages Tax	\$ 14,944	\$ 15,518	\$ 574	3.8%
Estate Tax	\$ (391)	\$ 12	\$ 403	103.1%
Property Tax	\$ 790	\$ 1,719	\$ 929	117.6%
Motor Vehicle - Tag, Title & Fees	\$ 19,111 \$ 1,160,855	\$ 21,036 \$ 1,311,837	\$ 1,925 \$ 150,982	10.1%
Total Tax Revenues	\$ 1,160,833	\$ 1,311,837	\$ 150,982	13.0%
Other Revenues:				
Other Fees and Sales	\$ 15,230	\$ (12,154)	\$ (27,384)	-179.8%
Total Taxes/Other Revenues	\$ 1,176,085	\$ 1,299,683	\$ 123,598	10.5%
				
	Year-to-		\$	%
GENERAL FUND				% Change
_	Year-to-	date	\$	
GENERAL FUND Tax Revenues:	Year-to- FY 2006	date FY 2007	\$ Change	Change
GENERAL FUND Tax Revenues: Income Tax - Individual	Year-to- FY 2006	date FY 2007	\$ Change	Change
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General:	Year-to- FY 2006 \$ 597,995	FY 2007 \$ 631,034	\$ Change \$ 33,039	Change 5.5%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross	Year-to- FY 2006 \$ 597,995 \$ 887,116	\$ 631,034 \$ 946,100	\$ Change \$ 33,039 \$ 58,984	Change 5.5% 6.6%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041)	\$ 631,034 \$ 946,100 \$ (422,806)	\$ Change \$ 33,039 \$ 58,984 \$ (9,765)	Change 5.5% 6.6% -2.4%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes:	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023	\$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074)	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978	Change 5.5% 6.6% -2.4% 83.7%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639	\$ 631,034 \$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615	\$ 631,034 \$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397)	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639	\$ 631,034 \$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615	\$ 631,034 \$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6% 1.8%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615 \$ 78,254 \$ (7,487)	\$ 631,034 \$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649 \$ 33,099	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395 \$ 40,586	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615 \$ 78,254	\$ 631,034 \$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6% 1.8%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615 \$ 78,254 \$ (7,487) \$ 8,616	\$ 631,034 \$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649 \$ 33,099 \$ 10,550	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395 \$ 40,586 \$ 1,934	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6% 1.8% 542.1% 22.4%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615 \$ 78,254 \$ (7,487) \$ 8,616 \$ 14,944	\$ 631,034 \$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649 \$ 33,099 \$ 10,550 \$ 15,518	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395 \$ 40,586 \$ 1,934 \$ 574	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6% 1.8% 542.1% 22.4% 3.8%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615 \$ 78,254 \$ (7,487) \$ 8,616 \$ 14,944 \$ (391)	\$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649 \$ 33,099 \$ 10,550 \$ 15,518 \$ 12	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395 \$ 40,586 \$ 1,934 \$ 574 \$ 403	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6% 1.8% 542.1% 22.4% 3.8% 103.1%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615 \$ 78,254 \$ (7,487) \$ 8,616 \$ 14,944 \$ (391) \$ 790	\$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649 \$ 33,099 \$ 10,550 \$ 15,518 \$ 12 \$ 1,719	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395 \$ 40,586 \$ 1,934 \$ 574 \$ 403 \$ 929	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6% 1.8% 542.1% 22.4% 3.8% 103.1% 117.6%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees Total Tax Revenues Other Revenues:	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615 \$ 78,254 \$ (7,487) \$ 8,616 \$ 14,944 \$ (391) \$ 790 \$ 19,111 \$ 1,160,855	\$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649 \$ 10,550 \$ 15,518 \$ 12 \$ 1,719 \$ 21,036 \$ 1,311,837	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395 \$ 40,586 \$ 1,934 \$ 574 \$ 403 \$ 929 \$ 1,925 \$ 150,982	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6% 1.8% 542.1% 22.4% 3.8% 103.1% 117.6% 10.1% 13.0%
GENERAL FUND Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees Total Tax Revenues	Year-to- FY 2006 \$ 597,995 \$ 887,116 \$ (413,041) \$ (25,052) \$ 449,023 \$ 35,639 \$ 42,615 \$ 78,254 \$ (7,487) \$ 8,616 \$ 14,944 \$ (391) \$ 790 \$ 19,111	\$ 631,034 \$ 946,100 \$ (422,806) \$ (4,074) \$ 519,220 \$ 39,431 \$ 40,218 \$ 79,649 \$ 10,550 \$ 15,518 \$ 12 \$ 1,719 \$ 21,036	\$ Change \$ 33,039 \$ 58,984 \$ (9,765) \$ 20,978 \$ 70,197 \$ 3,792 \$ (2,397) \$ 1,395 \$ 40,586 \$ 1,934 \$ 574 \$ 403 \$ 929 \$ 1,925	Change 5.5% 6.6% -2.4% 83.7% 15.6% 10.6% -5.6% 1.8% 542.1% 22.4% 3.8% 103.1% 117.6% 10.1%