

State of Innovation - Highlights



Governor Perdue's 2006 Agenda for a Growing Georgia

State of Innovation

To enhance Georgia's reputation as a "State of Innovation" and to promote economic development in strategic industries, targeted investments are proposed in the areas of bioscience, energy, and broadband, reflecting a commitment of people, capital, and facilities.

- ✓ **Research & Development Infrastructure** - \$21,500,000 to fund Georgia Research Alliance research and development infrastructure for research universities.
- ✓ **Seed Capital Fund** - \$5,000,000 for investment in entrepreneur-lead science and technology start-up companies.
- ✓ **Life Sciences Facilities Fund** - \$5,000,000 for investment in entrepreneur-led start-up businesses to promote job growth in Georgia's bio-science industry.
- ✓ **Nanotech Clean Room Facility** - \$38,000,000 for the nanotechnology research center building at the Georgia Institute of Technology.
- ✓ **Promote bio-science companies** - \$2,500,000 for Georgia Research Alliance's Venture Lab.
- ✓ **Eminent Scholars and Patent Fund** - \$2,200,000 to provide funding for 2 Eminent Scholars in energy research and a Patent Fund for the Georgia Research Alliance.
- ✓ **Bioscience Collaboration** - \$1,000,000 for Bioscience Collaboration in the Innovation and Technology Program to develop public/private partnerships that will enhance Georgia's bioscience industry.
- ✓ **Cancer Scholars** - \$1,000,000 for Georgia Research Alliance's Eminent Scholar program for cancer research.

Statewide Broadband Access Initiative

- ✓ **Rural Broadband Access** – Establish a \$5 million OneGeorgia Authority Grant and Loan Fund to help rural areas develop broadband access to boost their local economic development.
- ✓ **Wireless Broadband Starting in 3 Cities** - Establish a \$5 million initiative partnering with 3 Georgia cities to bring wireless broadband to their area. Interested cities will compete and be chosen based on their level interest in partnership and based on their plan to boost local economic development, educational access, and enhanced provision of government services with the new access.