



THE STATE OF GEORGIA

EXECUTIVE ORDER

BY THE GOVERNOR:

WHEREAS: The City of Atlanta was designated a Renewal Community by the United States Department of Housing and Urban Development on January 1, 2002, and is the only such Renewal Community in the State of Georgia; and

WHEREAS: Title 26, Section 1400I of the Internal Revenue Code provides for Commercial Revitalization Deductions within Renewal Communities; and

WHEREAS: Title 26, Section 1400I of the Internal Revenue Code provides for a State commercial revitalization expenditure ceiling applicable to any State for each calendar year after 2001 and before 2010 of \$12,000,000 for each Renewal Community in the State; and

WHEREAS: Title 26, Section 1400I calls for the State to authorize a "Commercial Revitalization Agency" to carry out the State's responsibilities with respect to the commercial revitalization deduction.

NOW, THEREFORE, PURSUANT TO THE AUTHORITY VESTED IN ME AS GOVERNOR OF THE STATE OF GEORGIA, IT IS HEREBY

ORDERED: That the Georgia Department of Community Affairs is hereby designated to act as the State of Georgia's Commercial Revitalization Agency and that the Qualified Allocation Plan for Calendar Year 2008, as adopted by the Board of Community Affairs in its resolution dated December 5, 2007, is hereby approved.

This 17th day of January, 2008.


GOVERNOR