

THE STATE OF GEORGIA

EXECUTIVE ORDER

BY THE GOVERNOR:

- WHEREAS: I, Sonny Perdue, as Governor of the State of Georgia, issued an Executive Order on June 2, 2008 ("<u>EO 06.02.08.01</u>");
- WHEREAS: EO 06.02.08.01 suspended the collection of any rate of prepaid state taxes as defined in paragraph (5.1) of Section 48-8-2 of the Official Code of Georgia Annotated, to the extent it differs from the rate levied as of January 1, 2008, pursuant to Section 48-9-14 of the Official Code of Georgia Annotated, as it applies to sales of motor fuel and aviation gasoline as those terms are defined in Section 48-9-2 of the Official Code of Georgia Annotated, until the General Assembly acts upon the suspension;
- **WHEREAS:** Such suspension maintained the rate of prepaid state taxes for motor fuel and gasoline at the January 1, 2008, rate instead of allowing the rate to increase;
- **WHEREAS:** Such suspension was warranted given the sharp increase in motor fuel and gasoline prices;
- WHEREAS: Motor fuel and gasoline prices have recently declined such that ending the suspension provided for in EO 06.02.08.01 on the last moment of December 31, 2008, will result in a rate of prepaid state taxes on motor fuel and gasoline being lower than if the suspension provided for in EO 06.02.08.01 remains in effect on January 1, 2009; and
- **WHEREAS:** Such reduced rate of taxation will continue to provide meaningful relief to the taxpayers of Georgia.

NOW, THEREFORE, PURSUANT TO THE AUTHORITY VESTED IN ME AS GOVERNOR OF THE STATE OF GEORGIA AND BY



SECTION 45-12-22 OF THE OFFICIAL CODE OF GEORGIA ANNOTATED, IT IS HEREBY

ORDERED: That the suspension provided for in EO 06.02.08.01 terminates as of the last moment of December 31, 2008.

This 26th day of November, 2008.

Sonny Perdee