



THE STATE OF GEORGIA

EXECUTIVE ORDER

BY THE GOVERNOR:

WHEREAS: The Georgia Department of Community Affairs has been charged with the responsibility for administering the affairs of the Georgia Housing and Finance Authority including the administration of tax credit allocations; and

WHEREAS: The Georgia Department of Community Affairs, acting on behalf of the Georgia Housing and Finance Authority, published a draft 2005 Qualified Allocation Plan on the Department's website on November 1, 2004 and gave due and public notice of the availability of the 2005 Draft Qualified Allocation Plan and of the hearings which were open to the public on the Draft Qualified Allocation Plan by running advertisements one day a week for two consecutive weeks, beginning October 16, 2004, in the Albany Herald, The Atlanta Journal-Constitution, the Augusta Chronicle, the Columbus Ledger-Enquirer, the Macon Telegraph, the Savannah News Press, and the Dublin Courier Herald; and

WHEREAS: The Georgia Department of Community Affairs held the hearings open to the public pursuant to due and reasonable notice in Dublin, Georgia on November 4, 2004 at 10:00 a.m., in Atlanta, Georgia on November 12, 2004 at 9:00 a.m., and in Columbus, Georgia on November 16, 2004 at 10:00 a.m.; and

WHEREAS: Following the hearings and public comment period, the Board of Directors adopted the Qualified Allocation Plan on December 1, 2004, for the Georgia Housing and Finance Authority in the form attached hereto as Exhibit A.

NOW THEREFORE, PURSUANT TO THE AUTHORITY VESTED IN ME AS GOVERNOR OF THE STATE OF GEORGIA, IT IS HEREBY

ORDERED: That, solely for the purpose of satisfying the requirements for such approval under Section 42(m)(1) of the Internal Revenue Code as amended by the Omnibus Budget Reconciliation Act of 1989, the Qualified Allocation Plan in the form approved by the Board of Directors

for the Georgia Housing and Finance Authority on December 1, 2004, in
the form attached hereto as Exhibit A is approved.

This 15th day of December, 2004.


GOVERNOR