



# THE STATE OF GEORGIA

## EXECUTIVE ORDER

---

BY THE GOVERNOR:

**WHEREAS:** I, as Governor of the State of Georgia (the "Governor") have been informed that the Municipal Electric Authority of Georgia ("MEAG Power") proposes to issue its Power Revenue Bonds in an aggregate principal amount not to exceed \$200,000,000 (the "Bonds"); and

**WHEREAS:** The Bonds are being issued for the purpose of financing the cost of developing, acquiring, installing and equipping a solid waste disposal project related to the coal-fired generation facilities and related facilities at Plant Robert L. Scherer, located in Monroe County, Georgia, and Plant Hal B. Wansley, located in Heard and Carroll Counties, Georgia, which shall be owned by MEAG Power; and

**WHEREAS:** The Bonds will be issued by MEAG Power, an instrumentality of the State of Georgia; the Project will be located entirely within the boundaries of the State of Georgia; the Governor is the chief elected executive officer of the State of Georgia; and this executive order is intended to constitute the approval required by Section 147(f) of the Internal Revenue Code of 1986, as amended; and

**WHEREAS:** A hearing relating to the proposed issuance of the Bonds, open to the public, was held on April 12, 2007, for which due and reasonable public notice was given in accordance with the provisions of law and the procedures established therefor; and

**WHEREAS:** MEAG Power, following such hearing, has recommended that the issuance of the Bonds be approved; and

**WHEREAS:** I, as Governor of the State of Georgia, have made a determination to approve the issuance of the Bonds solely for the purpose of satisfying the requirement for such approval under Section 147(f) of the Internal Revenue Code of 1986, as amended, as recommended by MEAG Power.

**NOW, THEREFORE, BY THE POWER VESTED IN ME AS GOVERNOR OF THE STATE OF GEORGIA, IT IS HEREBY**

**ORDERED:** That the issuance of the Bonds by MEAG Power, solely for the purpose of satisfying the requirement for such approval under Section 147(f) of the Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder, is hereby approved.

**IT IS FURTHER**

**ORDERED:** That this Executive Order shall take effect immediately upon its execution, and that the Executive Counsel of the Governor shall place a public record of this Executive Order in the Executive Minutes.

This 14<sup>th</sup> day of December, 2010.

  
GOVERNOR

Attest:



Executive Counsel

[STATE SEAL]